

ORDINANCE		
BILL	62 (2016)	

## A BILL FOR AN ORDINANCE

RELATING TO THE TRANSIT IMPROVEMENT BOND FUND.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to make certain amendments to the Transit Improvement Bond Fund.

SECTION 2. Section 6-65.2, Revised Ordinances of Honolulu 1990, is amended to read as follows:

## "Sec. 6-65.2 Deposit.

There shall be deposited into the transit improvement bond fund the proceeds of the sale of general obligation bonds of the city [and county] issued to pay all or part of those appropriations for public improvements made in the capital budget ordinance of the city [and county] or in the capital budget ordinance of the Honolulu Authority for Rapid Transportation and specified therein to be expended from the transit improvement bond fund."

SECTION 3. Section 6-65.3, Revised Ordinances of Honolulu 1990, is amended to read as follows:

## "Sec. 6-65.3 Expenditure.

There shall be paid from the transit improvement bond fund the costs of public improvements appropriated in [said] the capital budget ordinance of the Honolulu Authority for Rapid Transportation and specified therein to be expended from the transit improvement bond fund."

SECTION 4. Ordinance material to be repealed is bracketed. New material is underscored. When revising, compiling or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the revisor of ordinances need not include the brackets, the bracketed material or the underscoring.



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SECTION 5. This ordinance takes effect upon its approval.

	INTRODUCED BY:  The Chaptel
DATE OF INTRODUCTION:	
SEP 2 9 2016	,
Honolulu, Hawaii	Councilmembers
APPROVED AS TO FORM AND LEGAL	TY:
Deputy Corporation Counsel	
APPROVED thisday of	, 20
KIRK CALDWELL, Mayor City and County of Honolulu	